

City of Salem, Massachusetts



"Know Your Rights Under the Open Meeting Law, M.G.L. c. 39 §23B, and City Ordinance Sections 2-2028 through 2-2033."

The City Council Committee on Administration & Finance co-posted with the Committee
of the Whole

met in the Council Chamber on Tuesday, February 8, 2011 at 6:00 P.M.

for the purpose of discussing the matter(s) listed below. Notice of this meeting was posted on
February 4, 2011 at 10:09 A.M.

(This meeting is being recorded.)

ATTENDANCE

ABSENT WERE: Councillor Pruey, O'Keefe, Sargent, Reitter, Lacey

SUBJECT(S)

#588 - Early Retirement Incentive Program

Rich Viscay explained where we are and how retirement works he talked about the dollar amounts that are involved with potential savings (See attached sheets) Captain Billigen - talked about how early retirement would benefit the department
Councillor Pinto asked various questions
Councillor Pruey asked Mr Viscay about the amortization of their PENSIONS.

#618 - Other Post Employment Benefits Liability Trust

Rich Viscay spoke of how he wants to adopt the order in order to set up an account. To start the ball rolling and recognize the liability

Councillor Pinto asked if we set up the account and put money in could we get it out if needed

588 continued

Councillor Sosnowski asked about what the actual savings are in dollar values

Councillor Rozan. ask about the program and spoke of early retirement and not backfilling the positions

Councillor Pinto spoke of how this would benefit us in the long run. Spoke of how it is a one shot deal. And could be a missed opportunity.

Captain Gilligan spoke of how it would benefit the potential individuals and could benefit the department.

Councillor Furey spoke of how it is a win win.

Councillor Pinto makes approval recommendation

Councillor Furey seconds motion

Councillor Rozan spoke of how he would support the adoption but not backfill come budget time

On the motion of C.

the meeting adjourned at 7:05 P.M.


(Chairperson)

618 continued.

Councillor Furey moves for adoption

Councillor Brian Senneker